


## REPORT TO SELECT COMMITTEE FOR POLICY REVIEW

11 December 2018

<b>Subject:</b>	Building Community Wealth – Preparation for Visit to Preston City Council.
<b>Director:</b>	Director – Monitoring Officer
<b>Contribution towards Vision 2030:</b>	
<b>Exempt Information Ref:</b>	The information contained in this report is not exempt from publication.
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### DECISION RECOMMENDATIONS

**That the Select Committee for Policy Review:**

1. consider key lines of enquiry for use during the planned visit to Preston City Council in January 2019.

#### 1 PURPOSE OF THE REPORT

- 1.1 The Chair has identified 'Building Community Wealth' as a topic for review by the Select Committee for Policy Review.

#### 2 IMPLICATION FOR THE VISION 2030

- 2.1 Building Community Wealth could contribute to all of the ambitions within Vision 2030, although there are particularly strong links to the following:

Ambition 1 – Sandwell is a community where our families have high aspirations and where we pride ourselves on equality of opportunity and on our adaptability and resilience.

Ambition 8 – Our distinctive towns and neighbourhoods are successful centres of community life, leisure and entertainment where people increasingly choose to bring gup their families.

Ambition 9 – Sandwell has become a location of choice for industries of the future where the local economy and high performing companies continue to grow.

Ambition 10 – Sandwell now has a national reputation for getting things done, where all local partners are focused on what really matters in people’s lives and communities.

### **3 BACKGROUND AND MAIN CONSIDERATIONS**

3.1 The report was requested by the Select Committee for Policy Review.

### **4 THE CURRENT POSITION**

4.1 Community Wealth Building is an approach that was originally developed in the United States. The aim is to ensure that “the economic system builds wealth and prosperity for everyone” and it makes use of a range of policy approaches, measures and models to make it more difficult for “local financial resources to leak out” of the local economy.

4.2 Preston City Council is a strong proponent of Community Wealth Building and has developed what is known as ‘the Preston Model’. Arrangements have been made for representatives of the Select Committee to visit Preston to meet with the Leader of that council to discuss its work in this field.

### **5 CONSULTATION (CUSTOMERS AND OTHER STAKEHOLDERS)**

5.1 No consultation has been carried out for this report.

### **6 ALTERNATIVE OPTIONS**

6.1 If the Select Committee does not take the opportunity to consider its key lines of enquiry for use during the planned visit to Preston City Council then the effectiveness of the visit will be reduced.

### **7 STRATEGIC RESOURCE IMPLICATIONS**

7.1 There are no strategic resource implication arising directly from this report.

### **8 LEGAL AND GOVERNANCE CONSIDERATIONS**

8.1 There are no specific legal or governance related aspects of this report.

## **9 EQUALITY IMPACT ASSESSMENT**

- 9.1 There are no equality implications arising directly from this report. Building Community Wealth aims to build wealth and prosperity for everyone.

## **10 DATA PROTECTION IMPACT ASSESSMENT**

- 10.1 There are no data protection implications arising directly from this report as it does not relate to personal information.

## **11 CRIME AND DISORDER AND RISK ASSESSMENT**

- 11.1 There are no crime and disorder implications arising directly from this report.

## **12 SUSTAINABILITY OF PROPOSALS**

- 12.1 Building Community Wealth can improve the sustainability of economic inclusion and prosperity within Sandwell.

## **13 HEALTH AND WELLBEING IMPLICATIONS (INCLUDING SOCIAL VALUE)**

- 13.1 There are no health and wellbeing implications arising directly from this report.

## **14 IMPACT ON ANY COUNCIL MANAGED PROPERTY OR LAND**

- 14.1 There is no impact on any Council managed property or land arising directly from this report.

## **15 CONCLUSIONS AND SUMMARY OF REASONS FOR THE RECOMMENDATIONS**

- 15.1 To enable the Select Committee to discuss and agree key lines of enquiry to maximise the value of the planned visit to Preston City Council in January 2019.

## **16 BACKGROUND PAPERS**

None.

## **17 APPENDICES**

None.

**Surjit Tour**  
**Director – Monitoring Officer**